



PT ADARO ENERGY TBK

GENERAL MEETING OF SHAREHOLDERS ANNOUNCEMENT

Hereby announced to shareholders of PT Adaro Energy Tbk ("**the Company**") that the Company will hold an Annual General Meeting of Shareholders ("**the Meeting**") on Wednesday, April 22, 2020.

In accordance with the Provisions of the Financial Services Authority Regulation No.32/POJK.04/2014 on the Planning and Implementation of the General Meeting of Shareholders of the Public Company as amended by the Financial Services Authority Regulation No.10/POJK.04/2017 ("**POJK 32/2014**"), shareholders entitled to attend or be represented at the Meeting shall be shareholders whose names are registered in the Company's Share Register on April 27, 2020 at 16:00 Jakarta Time ("**the Shareholders**").

In accordance with the POJK 32/2014 article 13, point 3, and the Company's Article of Association article 10 point (7), the Meeting invitation will be announced in Indonesian language daily newspaper with national circulation, the Indonesia Stock Exchange's website, and the Company's website on **April 28, 2020** ("**the Meeting Invitation**").

Based on the article 12 of the POJK 32/2014 and article 10 point (6) the Company's Article of Association, Shareholders with ownership of 1/20 (one-twenty) or more of the total number of shares with valid voting rights may propose an agenda for the Meeting to the Board of Directors no later than 7 (seven) calendar days before the Meeting Invitation announced, provided that the proposed agenda of the Meeting shall be held in good faith, taking into account the interests of the Company, including the reasons and materials for the proposed agenda of the Meeting, and not in conflict with the laws and regulations.

Referring to the provisions of the Government Regulation in lieu of the Law of the Republic of Indonesia No. 1 of 2020 concerning the State Financial Policy and Financial System Stability for the Handling of Corona Virus Disease 2019 (Covid-19) and/or in the anticipation of the threats to the National Economy and/or Financial System Stability, the Ministerial Regulation of the Minister of Health of the Republic of Indonesia No. 9 of 2020 concerning Large-Scale Social Limitation Guidelines for Accelerating the Handling of Corona Virus Disease 2019 (Covid-19), and all applicable laws and regulations in Indonesia, the Company is currently coordinating with the Financial Services Authority and the Indonesian Central Securities Depository ("KSEI") for the organization of the Meeting. The Company is considering to hold the Meeting through the mechanism of granting power through KSEI's Electronic General Meeting System (eASY.KSEI) facility to be provided by KSEI, or to hold the Meeting conventionally while making the necessary

adjustments to the procedures for conducting the Meeting while dealing with the Covid-19 pandemic situation.

Jakarta, April 13, 2020

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